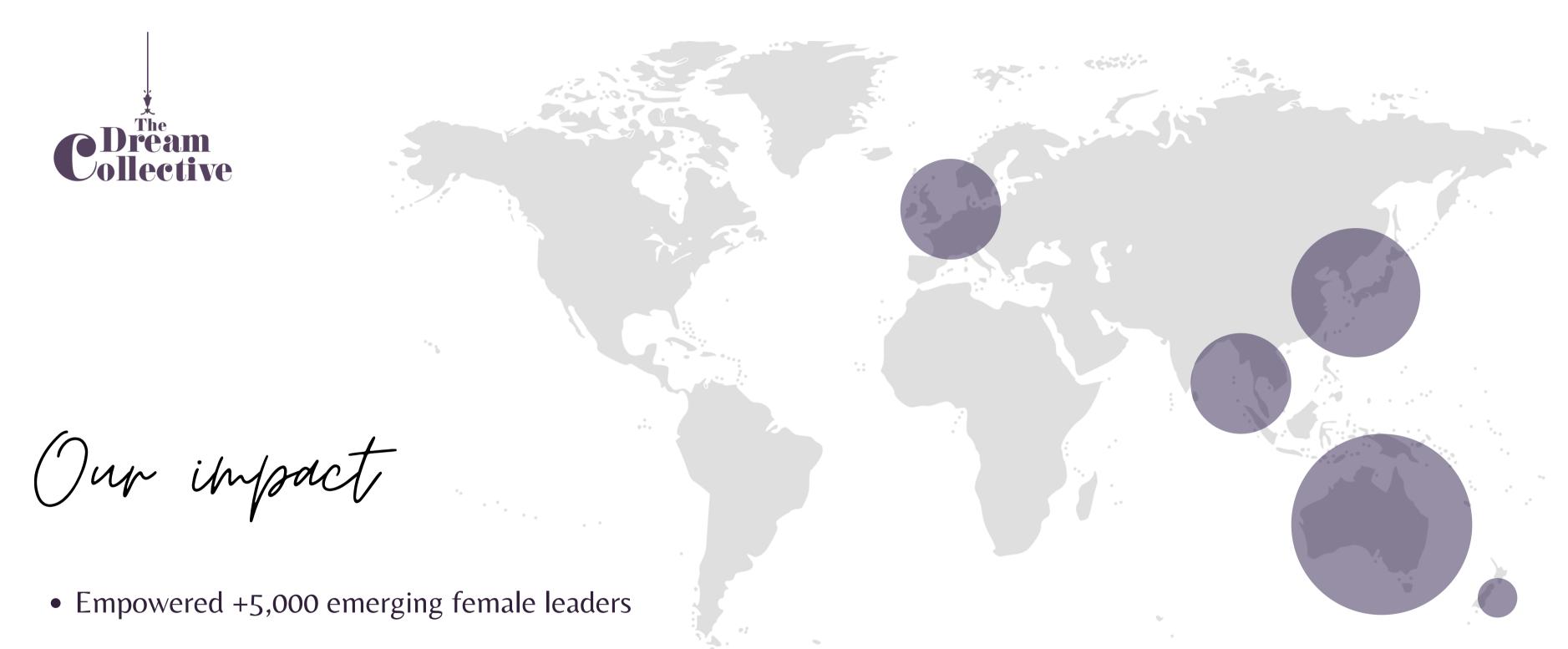


# Leading from the beardrasm living room

live, unfiltered conversations with global executives



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#### With thanks to



our guest speaker, Nhung Mason, Managing Director - Client Account Lead, Accenture

Nhung has worked across Consumer Industries for almost 20 years. Voted as 40 Women to Watch in APAC from Campaign Asia-Pacific in 2018, Nhung's focus has been on working with organisations to deliver customer/consumer centric and data driven transformations. She is passionate about diverse teams and believes that it is the combination of different strengths that lead to the strongest teams.

And moderator, **Sarah Liu, Managing Director of The Dream Collective** 

## What are the most noteworthy consumer behaviour trends that have emerged from COVID19?

- An entirely **new group of online consumers** have emerged, with a 160% increase for consumers who didn't previously shop online, and intend to continue doing so post-crisis. The result of this is a **permanent, long-term shift toward online commerce.**
- The shift towards a preference for **local and conscious buying** will continue into the future, some segments are **3 times more likely to buy a product that fits these criteria**, even if there is a premium price attached.
- The rise of the **Consumer Creator**: consumers are seeking engagement and two-way interaction/co-creation across their online experiences.

## Based on these trends, how can businesses maximise new opportunities that are emerging?

- **1. E-commerce** businesses should be focused on attracting and converting online customers, while driving brand loyalty and connection through new channels.
- **2. Digitisation** organisations need to prioritise a strong digital footprint: those that had this pre-crisis were able to transition quicker and more effectively to operating online.
- **3. Focus on purpose** organisations need to define their purpose, embody it and design their business objectives and strategies around it.

#### What is your advice to businesses in developing strategies for the future of this 'new normal'?

- Leverage data and analytics to make data-driven, informed business decisions. Utilise a values-based approach to drive optimal return on investment for your specific business objectives.
- Think of your customer as a human. Consider the mindset and emotional state of customers: how have they been impacted financially, emotionally and personally and how could this change their consumption behaviour?
- At this time and into the future, it is essential for brands to **focus on building trust**, both internally and externally. Companies need to prioritise **transparency** and **sensitivity** to foster trust and positive brand affiliation.

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